

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	BACANORA MINERALS LTD.		
2 Reason for the notification (please tick the appropriate box or boxes):			
An acquisition or disposal of voting rights			
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached			
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments			
An event changing the breakdown of voting rights			
Other (please specify):	Reduction % voting rights as a result of additional shares being issued by issuer (Bacanora Minerals LTD.)	x	
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	CADENCE MINERALS PLC		
4. Full name of shareholder(s) (if different from 3.): ^{iv}	CADENCE MINERALS PLC		
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	30 May 2017		
6. Date on which issuer notified:	02 June 2017		
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	17%		

8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
				Direct	Direct ^{xi}	Indirect ^{xii}	Direct
CA05634Q1054	21,182,915	21,182,915	21,182,915	21,182,915	21,182,915	16.06%	16.06%

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the	% of voting rights

			instrument is exercised/ converted.	

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date ^{xvi}	Exercise/ Conversion period ^{xvii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
21,182,915	16.06%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

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Proxy Voting:

10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	
14. Contact name:	Kiran Morzaria
15. Contact telephone number:	+44 2074400640

END

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