

25 September 2017

**Bacanora Minerals Ltd**  
 ('Bacanora' or the 'Company')  
**Transaction Notification**

Further to the announcement made by the Company on 20 September 2017, the Company provides the notification and public disclosure of the Grant of Options and RSUs to Persons Discharging Managerial Responsibilities ("PDMRs").

		<b>Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014</b>													
<b>1</b>		<b>Details of the person discharging managerial responsibilities/person closely associated</b>													
a.	Name	Mark Hohnen													
<b>2</b>		<b>Reason for notification</b>													
a.	Position/Status	Executive Director / Chairman													
b.	Initial notification/ Amendment	Initial Notification													
<b>3</b>		<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>													
a.	Name	Bacanora Minerals Ltd													
b.	LEI	2138008OQE6GDZO3YD74													
<b>4</b>		<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>													
a.	Description of the financial instrument, type of instrument  Identification Code	Common Shares of no par value  CA05634Q1054													
b.	Nature of the transaction	Grant of Options and RSUs													
c.	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Price(s)</th> <th style="width: 45%;">Volume(s)</th> <th style="width: 20%;">Date</th> <th style="width: 10%;"></th> </tr> </thead> <tbody> <tr> <td>80p</td> <td>224,910</td> <td>20.09.17</td> <td></td> </tr> <tr> <td>80p</td> <td>557,843</td> <td>20.09.17</td> <td></td> </tr> </tbody> </table>		Price(s)	Volume(s)	Date		80p	224,910	20.09.17		80p	557,843	20.09.17	
Price(s)	Volume(s)	Date													
80p	224,910	20.09.17													
80p	557,843	20.09.17													
d.	Aggregated information  - Aggregated Volume  - Price	782,753 80p													
e.	Date of the transaction	20 September 2017													
f.	Place of the transaction	London Stock Exchange (XLON)													

		Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014									
<b>1</b>		<b>Details of the person discharging managerial responsibilities/person closely associated</b>									
a.	Name	James Strauss									
<b>2</b>		<b>Reason for notification</b>									
a.	Position/Status	Non-Executive Director									
b.	Initial notification/ Amendment	Initial Notification									
<b>3</b>		<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>									
a.	Name	Bacanora Minerals Ltd									
b.	LEI	21380080QE6GDZO3YD74									
<b>4</b>		<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>									
a.	Description of the financial instrument, type of instrument  Identification Code	Common Shares of no par value  CA05634Q1054									
b.	Nature of the transaction	Grant of Options									
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Price(s)	Volume(s)	Date									
80p	750,000	20.09.17									
d.	Aggregated information  - Aggregated Volume  - Price	750,000  80p									
e.	Date of the transaction	20 September 2017									
f.	Place of the transaction	London Stock Exchange (XLON)									

		Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014	
<b>1</b>		<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a.	Name	Andres Antonius	
<b>2</b>		<b>Reason for notification</b>	
a.	Position/Status	Non-Executive Director	
b.	Initial notification/ Amendment	Initial Notification	
<b>3</b>		<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	

a.	Name	Bacanora Minerals Ltd										
b.	LEI	2138008OQE6GDZO3YD74										
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80p	750,000	20.09.17										
d.	Aggregated information  - Aggregated Volume  - Price	750,000  80p										
e.	Date of the transaction	20 September 2017										
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<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>											
a.	Name	Raymond Hodgkinson										
<b>2</b>	<b>Reason for notification</b>											
a.	Position/Status	Non-Executive Director										
b.	Initial notification/ Amendment	Initial Notification										
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>											
a.	Name	Bacanora Minerals Ltd										
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Price(s)	Volume(s)	Date										

		80p	100,000	20.09.17
d.	Aggregated information - Aggregated Volume - Price	100,000  80p		
e.	Date of the transaction	20 September 2017		
f.	Place of the transaction	London Stock Exchange (XLON)		

		<b>Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014</b>											
<b>1</b>		<b>Details of the person discharging managerial responsibilities/person closely associated</b>											
a.	Name	Peter Secker											
<b>2</b>		<b>Reason for notification</b>											
a.	Position/Status	CEO											
b.	Initial notification/ Amendment	Initial Notification											
<b>3</b>		<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>											
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Price(s)	Volume(s)	Date											
80p	240,000	20.09.17											
80p	634,434	20.09.17											
d.	Aggregated information - Aggregated Volume - Price	874,434  80p											
e.	Date of the transaction	20 September 2017											
f.	Place of the transaction	London Stock Exchange (XLON)											

<b>1</b>		<b>Details of the person discharging managerial responsibilities/person closely associated</b>									
a.	Name	Eric Carter									
<b>2</b>		<b>Reason for notification</b>									
a.	Position/Status	PDMR									
b.	Initial notification/ Amendment	Initial Notification									
<b>3</b>		<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>									
a.	Name	Bacanora Minerals Ltd									
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Price(s)	Volume(s)	Date									
80p	162,500	20.09.17									
d.	Aggregated information  - Aggregated Volume  - Price	162,500  80p									
e.	Date of the transaction	20 September 2017									
f.	Place of the transaction	London Stock Exchange (XLON)									

**\*\*ENDS\*\***

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